

**SIERRA VALLEY GROUND WATER  
MANAGEMENT DISTRICT**

Financial Statements  
and  
Independent Auditor's Report

For Fiscal Years Ended June 30, 2021 and 2020

**SIERRA VALLEY GROUND WATER  
MANAGEMENT DISTRICT**

JUNE 30, 2021 and 2020

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**SIERRA VALLEY GROUND WATER  
MANAGEMENT DISTRICT**

Governing Board of Directors

	<u><b>Term Expires</b></u>
Einen Grandi, Chairman	2023
Don Wallace, Vice-Chairman	2025
Paul Roen, Director (Sierra County Supervisor)	2025
Greg Ramelli, Director	2023
Jim Roberti, Director	2025
Dave Goicoechea, Director	2023
Dwight Ceresola, Director (Plumas County Supervisor)	2025



Blomberg & Griffin Accountancy Corporation  
Certified Public Accountant

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Sierra Valley Ground Water Management District  
P.O. Box 88  
Chilcoat, CA 96105.

### Opinions

We have audited the accompanying financial statements of the and for the year ended June 30, 2021 and 2020 and the related notes to the financial statements, which collectively comprise the Sierra Valley Ground Water Management District (SVGWMD), basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the SVGWMD, as of June 30, 2021 and 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the State Controller's *Minimum Audit Requirements for California Special District*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sierra Valley Ground Water Management District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the SVGWMD ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing

standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SVGWMD internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the SVGWMD ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Blomberg & Griffin A.C.*

Blomberg & Griffin A.C.

Stockton, CA

August 05, 2022

**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**

Management's Discussion and Analysis

June 30, 2021 and 2020

Our discussion and analysis of the Sierra Valley Ground Water Management District's financial performance provides an overview of the District's financial activities for the years ended June 30, 2021 and 2020. Please read it in conjunction with the District's basic financial statements, which begin on page 7.

**Financial Highlights**

The District's net position increased by \$60,160 and \$35,306 for the fiscal years ended June 30, 2021, and 2020, respectively. The net position increased is due to revenue exceeding expenditures for the fiscal years ended June 30, 2021 and 2020. The detail is discussed in the statement of activities on page 8 of the audit report.

**Financial Analysis of the District**

**Condensed Statement of Net Position  
2021 vs. 2020**

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<b>Percent Change</b>
Current and Other Assets	\$ 198,833	\$ 147,277	35.01%
Capital Assets (Net of Depreciation)	9,387	7,361	27.52%
<b>Total Assets</b>	<u>208,220</u>	<u>154,638</u>	34.65%
Total Liabilities	304	6,882	-95.58%
Net Position	207,916	147,756	40.72%
<b>Total Liabilities &amp; Net Position</b>	<u>\$ 208,220</u>	<u>\$ 154,638</u>	34.65%
<b>2020 vs. 2019</b>			

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<b>Percent Change</b>
Current and Other Assets	\$ 147,277	\$ 107,237	37.34%
Capital Assets (Net of Depreciation)	7,361	7,879	-6.57%
<b>Total Assets</b>	<u>154,638</u>	<u>115,116</u>	34.33%
Total Liabilities	6,882	2,666	158.14%
Net Position	147,756	112,450	31.40%
<b>Total Liabilities &amp; Net Position</b>	<u>\$ 154,638</u>	<u>\$ 115,116</u>	34.33%

**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**

Management's Discussion and Analysis

June 30, 2021 and 2020

**Financial Analysis of the District (Continued)**

**Condensed Statement of Activities**

	<b>2021 vs. 2020</b>		
	<b>June 30, 2021</b>	<b>June 30, 2020</b>	<b>Percent Change</b>
<b>Revenues:</b>			
Service Charges	\$ 33,885	\$ 63,469	-46.61%
Interest Income	980	3,164	-69.03%
Other Income/Reimbursement	529,294	19,200	2656.74%
<b>Total Revenues</b>	<b>564,159</b>	<b>85,833</b>	<b>557.28%</b>
<b>Expenses:</b>			
Expenditures	503,999	50,527	897.48%
<b>Total Expenditures</b>	<b>503,999</b>	<b>50,527</b>	<b>897.48%</b>
<b>Total Income(Loss)</b>	<b>\$ 60,160</b>	<b>\$ 35,306</b>	<b>-70.40%</b>

	<b>2020 vs. 2019</b>		
	<b>June 30, 2020</b>	<b>June 30, 2019</b>	<b>Percent Change</b>
<b>Revenues:</b>			
Service Charges	\$ 63,469	\$ 63,638	-0.27%
Interest Income	3,164	896	253.13%
Other Income/Reimbursement	19,200	19,200	0.00%
<b>Total Revenues</b>	<b>85,833</b>	<b>83,734</b>	<b>2.51%</b>
<b>Expenses:</b>			
Expenditures	50,527	46,202	9.36%
<b>Total Expenditures</b>	<b>50,527</b>	<b>46,202</b>	<b>9.36%</b>
<b>Total Income(Loss)</b>	<b>\$ 35,306</b>	<b>\$ 37,532</b>	<b>-5.93%</b>

**Capital Assets**

	<b>Net of Depreciation</b>		
	<b>June 30, 2021</b>	<b>June 30, 2020</b>	<b>%Change</b>
Water Meters	\$ 11,358	\$ 10,180	11.57%
Equipment	52,733	50,427	4.57%
Accumulated Depreciation	(54,704)	(53,066)	3.09%
<b>Total Capital Assets</b>	<b>\$ 9,387</b>	<b>\$ 7,541</b>	<b>24.48%</b>

# SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT

## Management's Discussion and Analysis

June 30, 2021 and 2020

### **Capital Debt**

The Sierra Valley Ground Water Management District has no Capital Debt during the fiscal years ended June 30, 2021 and June 30, 2020.

### **Economic Factors**

The District continued to add some surplus to the statement of net position for the fiscal year ended June 30, 2021 and 2020. The District is projecting FY22 revenues to be same as FY22 expenses.

### **Budgetary Highlights**

#### **June 30, 2021**

1. Service charges were more than budget by \$1,885.
2. Grant revenues were more than budget by \$512,060.
3. Other income/reimbursement revenues were less than budget by \$39,066
4. Salaries and wages expenses were more than budget by \$1,164.
5. Professional services expenses were more than budget by \$426,777.
6. Maintenance Equipment expenses were less than budget by \$6,069.

#### **June 30, 2020**

1. Interest income was more than budget by \$2,264.
2. Other Income/Reimbursement were less than budget by \$4,700.
3. Salaries and wages expenses were less than budget by \$1,596.
4. Professional services expenses were less than budget by \$30,512.
5. Maintenance Equipment expenses were less than budget by \$5,794.

#### **June 30, 2019**

1. Service charges were more than budget by \$4,203.
2. JPA contribution were less than budget by \$5,700.
3. Professional services expenses were less than budget by \$30,400.
4. Maintenance Equipment expenses were less than budget by \$13,500.

### **Contacting the District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Sierra Valley Ground Water Management District at P.O. Box 88, Chilcoot, CA 96105.



**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**

Statement of Net Position

Fiscal Years Ended June 30, 2021 and 2020

**ASSETS**

	<b>Business - Type Activity June 30, 2021</b>	<b>Business - Type Activity June 30, 2020</b>
<b>CURRENT ASSETS</b>		
Cash & Cash Equivalents	\$ 198,833	\$ 147,277
<b>Total Current Assets</b>	<u>198,833</u>	<u>147,277</u>
<b>PROPERTY AND EQUIPMENT</b>		
Equipment	11,358	10,180
Water Meter	<u>52,733</u>	<u>50,247</u>
<b>Total Property &amp; Equipment</b>	64,091	60,427
Less Accumulated Depreciation	<u>(54,704)</u>	<u>(53,066)</u>
<b>Total Property and Equipment, Net</b>	<u>9,387</u>	<u>7,361</u>
<b>TOTAL ASSETS</b>	<u>\$ 208,220</u>	<u>\$ 154,638</u>

**LIABILITIES AND NET POSITION**

<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 304	\$ 5,926
Accrued Wages	<u>-</u>	<u>956</u>
<b>Total Current Liabilities</b>	<u>304</u>	<u>6,882</u>
<b>NET POSITION</b>		
Investment in Fixed Assets	9,387	7,361
Restricted	21,468	21,468
Unrestricted	<u>177,061</u>	<u>118,927</u>
<b>Total Net Position</b>	<u>207,916</u>	<u>147,756</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 208,220</u>	<u>\$ 154,638</u>

The accompanying notes are an integral part of the financial statements.

**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**

Statement of Activities

Fiscal Years Ended June 30, 2021 and 2020

	<b>Business - Type Activity June 30, 2021</b>	<b>Business - Type Activity June 30, 2020</b>
<b>OPERATING EXPENSES</b>		
Salaries and Wages	\$ 16,864	\$ 8,614
Payroll Taxes	1,290	625
Compensation Insurance	1,068	840
Audit Service	4,275	-
Communications	1,440	1,527
Insurance	4,238	4,011
Repairs	5,431	5,706
Professional Services	464,277	25,088
Office Expense	1,100	1,547
Travel	2,279	1,227
Membership	100	-
Depreciation	1,637	1,342
	<hr/>	<hr/>
<b>Total Operating Expenses</b>	<b>503,999</b>	<b>50,527</b>
	<hr/>	<hr/>
<b>OPERATING INCOME</b>		
GSP Grant	512,060	-
Service Charges	33,885	63,469
	<hr/>	<hr/>
<b>Total Operating Income</b>	<b>545,945</b>	<b>63,469</b>
	<hr/>	<hr/>
Net Income (Loss) from Operations	41,946	12,942
	<hr/>	<hr/>
<b>NON-OPERATING INCOME (EXPENSES)</b>		
Interest Income	980	3,164
JPA Contribution	4,000	8,000
Other Income/Reimbursements	13,234	11,200
	<hr/>	<hr/>
<b>Total Non-Operating Income</b>	<b>18,214</b>	<b>22,364</b>
	<hr/>	<hr/>
<b>CHANGE IN NET POSITION</b>	<b>60,160</b>	<b>35,306</b>
<b>Net Position - Beginning of Year</b>	<b>147,756</b>	<b>112,450</b>
	<hr/>	<hr/>
<b>NET POSITION - END OF YEAR</b>	<b>\$ 207,916</b>	<b>\$ 147,756</b>
	<hr/>	<hr/>

The accompanying notes are an integral part of the financial statements.

**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**

Statement of Cash Flows

Fiscal Years Ended June 30, 2021 and 2020

	<b>Business - Type Activity June 30, 2021</b>	<b>Business - Type Activity June 30, 2020</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from Customers & Grants	\$ 545,945	\$ 63,469
Cash Payments for Operating Expenses	<u>(508,941)</u>	<u>(44,968)</u>
Net Cash Provided by (used for) Operating Activities	<u>37,004</u>	<u>18,501</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING</b>		
Purchase of Capital Assets	<u>(3,662)</u>	<u>(825)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(3,662)</u>	<u>(825)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on Cash and Investments	980	3,164
JPA Contributions	4,000	8,000
Reimbursements	<u>13,234</u>	<u>11,200</u>
Net Cash Provided by Investing Activities	<u>18,214</u>	<u>22,364</u>
Net Increase (Decrease) in Cash and Cash Equivalents	51,556	40,040
Cash and Cash Equivalents at Beginning of Year	<u>147,277</u>	<u>107,237</u>
Cash and Cash Equivalents at End of Year	<u>\$ 198,833</u>	<u>\$ 147,277</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 41,946	\$ 12,942
<b>ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Depreciation	1,637	1,342
<b>CHANGE IN ASSETS AND LIABILITIES</b>		
Accounts Receivable	-	-
Prepaid Expenses	-	-
Accounts Payable	(5,622)	3,529
Accrued Expenses and Other Liabilities	<u>(957)</u>	<u>688</u>
Net Cash Provided by (used for) Operating Activities	<u>\$ 37,004</u>	<u>\$ 18,501</u>

The accompanying notes are an integral part of the financial statements.

**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**  
Notes to Financial Statements  
June 30, 2021 and 2020

**NOTE 1**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization & Description of the District:

The District was organized in 1980 for the purpose of groundwater management within the Sierra Valley Groundwater Basin. The Board of Supervisors of the County of Plumas and County of Sierra by a joint power agreement formed the District for the common benefit of the Sierra Valley water users. This District operates under authority of the State of California as a California Special District.

The Reporting Entity:

The District's government-wide financial statements include the accounts of all District operations. The criteria for including organizations as component units within the District's reporting entity, as set forth in Section 2100 of the Government Accounting Standards Boards (GASB) *Codification of Government Accounting and Financial Reporting Standards*, include whether:

- the organization is legally separated (can sue and be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is fiscal dependency by the organization on the District

Based on the aforementioned criteria, the Sierra Valley Ground Water Management District has no component units. The District has one fund which is the general fund, a business-type activity.

The general fund records all activity of the District.

Basis of Accounting:

The financial statements of the District are presented on the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred. Service charges are recognized when the special assessments are collected by the counties and added to the District's account.

# SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT

Notes to Financial Statements

June 30, 2021 and 2020

## NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Budget:

The District develops and adopts an annual budget; once approved, the budget is submitted to the County Auditor-Controller for recording in the District's accounts.

### Source of Revenue:

The District's other source of revenue is derived from service charge to District's landowners based on a per acre charge. Charges are added to the Counties property tax rolls due in two equal installments on November 1 and February 1 of the following year. Delinquent dates are December 10<sup>th</sup> and April 10<sup>th</sup> of the following year. All funds collected are left on deposit with the Treasurer of Plumas County. The District's obligations are paid out of these funds only upon properly verified warrants drawn by the District.

### Use of Estimates:

Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingencies, assets and liabilities, and the reported revenues and expenditures. Actual results could differ from those estimates.

### Capital Assets:

Capital assets are purchased or acquired with an original cost of \$1,500 or more are reported at historical cost or estimated historical cost. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other cost incurred for repairs and maintenance are expensed as incurred. Depreciation of capital assets is calculated on the straight-line basis over the estimated useful lives of the assets.

### Net Position:

Net position presents the difference between assets and liabilities in the statement of net position. Net position invested in capital assets are reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by District legislation or external restrictions by creditors, grantors, laws, or regulations of other governments. Net position is unrestricted when there are no legal limitation imposed to spend the funds.

**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**  
Notes to Financial Statements  
June 30, 2021 and 2020

**NOTE 2**      **CASH AND INVESTMENTS**

A.      Deposits:

GASB 31 "Accounting and Financial Reporting for Certain Investments and for External Investment Pool's require that investments be carried at fair value with unrealized changes being recorded in the statements of revenues, expenditures and changes in net position.

The District's cash is held in an agency capacity by the County of Plumas Treasurer. The County operates the pooled cash fund for all of its District's funds. The carrying amount, as of June 30, 2021, of cash held by the County of Plumas is \$198,833 and \$142,277 as of June 30, 2020.

The approved investment in the pool is carried at cost, which approximates market value and may be liquidated as needed. The investment pool has not been assigned a risk category since the District is not issued any securities, but rather owns an undivided beneficial interest in the assets of this pool. The fund is not registered with the SEC. Financial statements for the investment pool can be obtained by writing the County of Plumas, Auditors-Controller's Office, 520 Main St., Room 205, Quincy, CA 95971

B.      Custodial Credit Risk:

Financial instruments that potentially subject the District to concentration of credit risk consist of temporary cash investments held in an agency capacity at the County of Plumas Treasurer. The County of Plumas places its temporary cash investments with financial institutions to limit the credit exposure to any one financial institution.

**NOTE 3**      **INSURANCE COVERAGES**

The District maintained the following major insurance coverages for the fiscal years ended June 30, 2021 and 2020:

General Liability - Each Occurrence/aggregate	\$	1,000,000
Property Coverage		Repair or Replacement Costs

**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**  
Notes to Financial Statements  
June 30, 2021 and 2020

**NOTE 4**      **CAPITAL ASSETS**

Capital assets activity for the year ended June 30, 2021 was as follows:

	<u>Beginning Balance 2020</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance 2021</u>
Capital Assets being				
Depreciated:				
Equipment	\$ 10,180	\$ 1,178	\$ -	\$ 11,358
Water Meters	50,248	2,485	-	52,733
Accumulated Depreciation	<u>(53,067)</u>	<u>(1,637)</u>	<u>-</u>	<u>(54,704)</u>
<b>Net Capital Assets</b>	<u>\$ 7,361</u>	<u>\$ 2,026</u>	<u>\$ -</u>	<u>\$ 9,387</u>

Capital assets activity for the year ended June 30, 2020 was as follows:

	<u>Beginning Balance 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance 2020</u>
Capital Assets being				
Depreciated:				
Equipment	\$ 10,180	\$ -	\$ -	\$ 10,180
Water Meters	49,424	824	-	50,248
Accumulated Depreciation	<u>(51,725)</u>	<u>(1,342)</u>	<u>-</u>	<u>(53,067)</u>
<b>Net Capital Assets</b>	<u>\$ 7,879</u>	<u>\$ (518)</u>	<u>\$ -</u>	<u>\$ 7,361</u>

**NOTE 5**      **SUBSEQUENT EVENTS**

Management has evaluated subsequent events through August 12, 2022, the date these financial statements were available for release and determined no additional disclosures were necessary.

**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**

Statement of Revenues and Expenses Compared to Budget

Fiscal Year Ended June 30, 2021

	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Service Charges	\$ 32,000	\$ 33,885	\$ 1,885
Interest	2,100	980	(1,120)
County JPA Contributions	-	4,000	4,000
Grant Revenue	-	512,060	512,060
Other Income/Reimbursements	52,300	13,234	(39,066)
	<hr/>	<hr/>	<hr/>
<b>Total Revenue</b>	<b>\$ 86,400</b>	<b>\$ 564,159</b>	<b>\$ 477,759</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>SALARIES AND FRINGE BENEFITS</b>			
Salaries & Wages	\$ 15,700	\$ 16,864	\$ (1,164)
Payroll Taxes	1,300	1,290	10
Compensation Insurance	1,100	1,068	32
	<hr/>	<hr/>	<hr/>
<b>Total Salaries &amp; Fringe Benefits</b>	<b>18,100</b>	<b>19,222</b>	<b>(1,122)</b>
	<hr/>	<hr/>	<hr/>
<b>SERVICE AND SUPPLIES</b>			
Communications	1,500	1,440	60
Insurance	4,020	4,238	(218)
Maintenance Equipment	11,500	5,431	6,069
Memberships	50	100	(50)
Professional Services	37,500	464,277	(426,777)
Depreciation Expense	-	1,637	(1,637)
Office Expense	2,256	1,100	1,156
Travel	2,200	2,279	(79)
Audit	4,275	4,275	-
Contingencies	4,999	-	4,999
	<hr/>	<hr/>	<hr/>
<b>Total Service and Supplies</b>	<b>68,300</b>	<b>484,777</b>	<b>(416,477)</b>
	<hr/>	<hr/>	<hr/>
<b>Total Expense</b>	<b>\$ 86,400</b>	<b>\$ 503,999</b>	<b>\$ (417,599)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.



**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**

Statement of Revenues and Expenses Compared to Budget

Fiscal Year Ended June 30, 2020

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Service Charges	\$ 63,000	\$ 63,469	\$ 469
Interest	900	3,164	2,264
JPA County Contribution	8,000	8,000	-
Other Income/Reimbursements	<u>15,900</u>	<u>11,200</u>	<u>(4,700)</u>
<b>Total Revenue</b>	<u><u>\$ 87,800</u></u>	<u><u>\$ 85,833</u></u>	<u><u>\$ (1,967)</u></u>
<b>SALARIES AND FRINGE BENEFITS</b>			
Salaries & Wages	\$ 10,210	\$ 8,614	\$ 1,596
Payroll Taxes	811	625	186
Compensation Insurance	<u>965</u>	<u>840</u>	<u>125</u>
<b>Total Salaries &amp; Fringe Benefits</b>	<u>11,986</u>	<u>10,079</u>	<u>1,907</u>
<b>SERVICE AND SUPPLIES</b>			
Communications	1,800	1,527	273
Insurance	3,800	4,011	(211)
Maintenance Equipment	11,500	5,706	5,794
Memberships	50	-	50
Professional Services	55,600	25,088	30,512
Depreciation Expense	-	1,342	(1,342)
Audit Service	2,000	-	2,000
Office Expense	605	1,547	(942)
Travel	1,250	1,227	23
Contingencies	<u>2,000</u>	<u>-</u>	<u>2,000</u>
<b>Total Service and Supplies</b>	<u>78,605</u>	<u>40,448</u>	<u>38,157</u>
<b>Total Expense</b>	<u><u>\$ 90,591</u></u>	<u><u>\$ 50,527</u></u>	<u><u>\$ 40,064</u></u>

The accompanying notes are an integral part of the financial statements.

**SIERRA VALLEY GROUND WATER MANAGEMENT DISTRICT**

Statement of Revenues and Expenses Compared to Budget

Fiscal Year Ended June 30, 2019

	<u>2019</u> <u>Budget</u>	<u>2019</u> <u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Service Charges	\$ 59,435	\$ 63,638	\$ 4,203
Interest	200	896	696
County JPA Contributions	8,000	8,000	-
Other Income/Reimbursements	16,900	11,200	(5,700)
<b>Total Revenue</b>	<u>\$ 84,535</u>	<u>\$ 83,734</u>	<u>\$ (801)</u>
 <b>SALARIES AND FRINGE BENEFITS</b>			
Salaries & Wages	\$ 5,500	\$ 3,800	\$ 1,700
Payroll Taxes	421	222	199
Compensation Insurance	965	873	92
<b>Total Salaries &amp; Fringe Benefits</b>	<u>6,886</u>	<u>4,895</u>	<u>1,991</u>
 <b>SERVICE AND SUPPLIES</b>			
Communications	1,350	1,222	128
Insurance	3,800	3,754	46
Maintenance Equipment	13,500	-	13,500
Memberships	50	50	-
Professional Services	60,700	30,300	30,400
Depreciation Expense	-	676	(676)
Office Expense	1,205	401	804
Travel	1,250	954	296
Audit	3,950	3,950	-
Contingencies	2,000	-	2,000
 Total Service and Supplies	 <u>87,805</u>	 <u>41,307</u>	 <u>46,498</u>
 <b>Total Expense</b>	 <u>\$ 94,691</u>	 <u>\$ 46,202</u>	 <u>\$ 48,489</u>

The accompanying notes are an integral part of the financial statements.